

FOR IMMEDIATE RELEASE

JAKARTA - 20 JANUARY 2012

**PT BORNEO LUMBUNG ENERGI & METAL TBK ("BORN") COMPLETES PURCHASE OF AN
EFFECTIVE c.23.8% STAKE IN BUMI PLC**

CREATION OF A WORLD CLASS NATURAL RESOURCES COMPANY

- Completion of purchase from PT Bakrie & Brothers Tbk ("BNBR") and Long Haul Holdings Limited (collectively the "Sellers") of an effective c.23.8% interest in Bumi plc by BORN, for an aggregate consideration of USD 1 billion
- Acquisition positions BORN as a leading natural resources player with a diversified portfolio of world-class coal and metallurgic assets

Jakarta, 20 January 2012 - BORN is pleased to announce that it has completed the purchase from the Sellers of a c.23.8% interest in Bumi plc for an aggregate cash consideration of USD 1 billion. The purchase positions BORN as an equal partner to the Bakrie Group in Bumi plc. Payment of the entire amount was executed today in exchange for the delivery of the transacted shares by the Sellers. The transaction has received all necessary regulatory and shareholder approvals.

The acquisition of an effective c.23.8% interest in Bumi plc transforms BORN into a leading natural resources company with a diversified portfolio of high-quality thermal coal, coking coal, and mineral assets. BORN is excited to embark on this new partnership with the Bakrie Group and other Bumi plc shareholders and is strongly committed to creating shareholder value at all levels.

Standard Chartered Bank acted as the sole financier and lead financial advisor to BORN in connection with this acquisition. Citicorp acted as the supporting financial advisor.

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About BORN

BORN, listed on the IDX, is the only producer of premium hard coking coal in Indonesia. BORN's operations are carried out through PT Asmin Koalindo Tuhup ("AKT"), which holds a third generation Coal Contract of Work ("CCoW") expiring in 2039. Through AKT, BORN has a concession area of 21,630ha with reserves of 131.8 million tons and aggregate resources of 319.8 million tons as of September 2011.

About Bumi plc

Bumi plc is a leading natural resources group, listed on the main market of the LSE, with the largest coal-producing assets in Indonesia – the world's largest sea-borne coal-exporting nation.

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The company's primary activity is in the exploration, mining and processing of coal and other minerals through its 85% holding in PT Berau Coal Energy Tbk (fifth largest thermal coal producer in Indonesia), 29% holding in PT Bumi Resources Tbk (the largest thermal coal producer in Indonesia) and PT Bumi Resources Tbk's 87% holding in PT Bumi Resources Minerals Tbk (a diversified mining group with a pipeline of projects spanning a number of base and precious metals).

About the Sellers

BNBR, listed on the IDX, is one of Indonesia's most established business groups with interests across energy, agribusiness, telecommunications, real estate and infrastructure businesses. The company owns stakes in a number of listed companies including PT Bumi Resources Tbk (coal), PT Bakrie Sumatera Plantations Tbk (plantations), PT Energi Mega Persada Tbk (oil & gas) and PT Bakrie Telecom Tbk (telecoms).

Long Haul Holdings Limited is a privately held investment company that has interests and participation in various sectors